

JAIN SHARMA & CO.
CHARTERED ACCOUNTANTS

303, SHYAM ANUKAMPA, O-11, ASHOK MARG, C-SCHEME, JAIPUR-302 001
Telefax : Off. 2364892, 2367151, Resi. 2706467 (VKJ) 2709141 (YKS) 2318584 (DKJ)

Limited Review Report

Review Report to
Board of Directors
Ganpati Plastfab Limited

We have reviewed the accompanying statement of unaudited financial results of Ganpati Plastfab Limited for the quarter and Three months ended June 30, 2017 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management is responsible for the preparation and fair representation of this statement in accordance with applicable Indian accounting standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair View of the state of affairs of the entity as at June 30, 2017, and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement



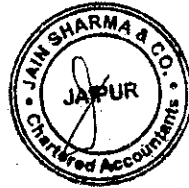
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We were neither engaged to review, nor have we' reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

For Jain Sharma & Co.
Chartered Accountants
FRN-000003C



A handwritten signature in black ink, appearing to read "Dinesh Jain".

(Dinesh Jain)
Partner
MRN-072869

Place: Jaipur
Date: 14th August, 2017



GANPATI PLASTFAB LIMITED

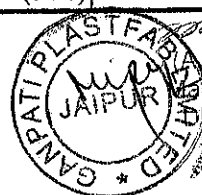
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REGISTERED OFFICE: 334, SHEKHAWAT MANSINGH BLOCK, NEMI SAGAR COLONY,
QUEENS ROAD, JAIPUR-302016, RAJASTHAN

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE 2017**

S. No.	Particulars	Quarter ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue From operations	1939.80	1970.30
II	Other Income	0.00	0.00
III	Total Income (I+II)	1939.80	1970.30
IV	EXPENSES		
	Cost of materials consumed	1361.97	1399.95
	Purchases of Stock-in-Trade	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(41.57)	(61.71)
	Employee benefits expense	105.22	101.23
	Finance costs	19.33	24.09
	Depreciation and amortization expenses	44.85	45.03
	Other expenses	502.81	446.01
	Total expenses (IV)	1992.61	1954.60
V	Profit/(loss) before exceptional items and tax (I-IV)	-52.81	15.70
VI	Exceptional Items	0.00	0.00
VII	Profit/ (loss) after exceptions items and before tax(V-VI)	(52.81)	15.70
VIII	Tax expense:	(0.73)	5.75
IX	Profit/(loss) for the period (VII-VIII)	(52.08)	9.95
X	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)	(52.08)	9.95
XII	Earnings per equity share (EPS) (Face value of Rs. 10/- each)		
	(1) Basic	(1.96)	0.37
	(2) Diluted	(1.96)	0.37

Notes:



K. PABUWAL
Managing Director
CIN: 00183513

1. The standalone financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on August 14, 2017. The Statutory Auditors of the company have conducted limited review of these financial results.
2. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended June 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of the Companies Act 2013 read With relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped/reclassified.
3. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to limited review/audit. However management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of affairs.
4. The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
5. Since there is only one reportable segment as per AS-108, hence segment reporting is not applicable.
6. Figures for previous year are re-classified/ re-arranged/regrouped, wherever necessary.
7. The reconciliation between financial results as previously prepared and reported in accordance with GAAP and Ind AS for the quarter ended June 30, 2016 is as under:

(Rs. in Lacs)

Particulars	Quarter ended
	30.06.2016 Unaudited
Net profit/Loss as per previous Indian GAAP	9.95
Add/Less: Ind AS Adjustments	-
Net Profit/Loss as per IND-AS (A)	9.95
Other Comprehensive Income (B)	-
Total Comprehensive Income (A+B)	9.95

Place: Jaipur
Date: 14.08.2017



For GANPATI PLAST FAB LIMITED
and on behalf of
Ganpati Plastfab Limited
(Signature)
(A.K. PABUWAL)
Managing Director
DIN: 00183513
Ashok Kumar Pabuwal
Managing Director
DIN: 00183513

