

**JAIN SHARMA & CO.**  
**Chartered Accountants**  
**303, Shyam Anukampa, O-11, Ashok Marg, C-Scheme, JAIPUR**

**Limited Review Report**

The Board of Directors  
Ganpati Plastfab Limited  
Jaipur.

We have reviewed the accompanying statement of unaudited financial results of Ganpati Plastfab Limited for the Nine months ended on 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: 13/02/2017



**For Jain Sharma & Co.**  
**Chartered Accountants**  
FRN: 00003C

**Dinesh Jain**  
**Partner**

**Membership No. 072869**

## GANPATI PLASTFAB LIMITED

CIN : L25209RJ1984PLC003152

Regd. Office: 334, SHEKHAWAT MANSINGH BLOCK, NEMI SAGAR COLONY, QUEENS ROAD, JAIPUR RJ 302021 IN

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

PART-I		(Amount in Rs.)					
Sr. No.	Particulars	Three Months Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited) 31.03.2016
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
1.0	<b>INCOME FROM OPERATIONS</b>						
a.	Net Sales/ Income from operations( Net of excise Duty)	193135373	183603994	192729818	573239190	608027082	811103063
b.	Other Operating Income	6722985	1578724	1067522	8832048	6110569	14660680
	<b>Total Income from operation (Net)</b>	<b>199858358</b>	<b>185182718</b>	<b>193797340</b>	<b>582071238</b>	<b>614137651</b>	<b>825763743</b>
2.0	<b>EXPENSES</b>						
a.	Cost of materials consumed	127852942	136541694	130233425	404389455	440875660	577761623
b.	Purchase of Stock in trade	0					
c.	Changes in inventories of finished goods, work in progress and stock in trade	6939145	(8988020)	4598839	(8219585)	899456	(2084911)
d.	Employee benefit Cost	10610073	9764329	9747588	30498154	27640816	38749885
e.	Depreciation and amrtisation expenses	4509206	4494271	4593720	13506170	13042726	17268380
f.	Other Expenditure	45602886	43878043	41638090	134082055	122114566	167988810
	<b>Total Expenses</b>	<b>195514252</b>	<b>185690316</b>	<b>190811662</b>	<b>574256249</b>	<b>604573224</b>	<b>799683767</b>
3.0	Profit/(Loss) from operations before other Income, finance costs & Exceptional Items (1-2)	4344106	(507599)	2985678	7814989	9564427	26079977
4.0	Other Income	0	0	0	0	0	0
5.0	Profit/(Loss) from ordinary activities before finance costs Interest & Exceptional Items (3+4)	4344106	(507599)	2985678	7814989	9564427	26079977
6.0	Finance Costs	2767924	1592501	2406225	6769524	8427444	10216063
7.0	Profit/(Loss) from ordinary activities after finance cost before exceptional items & tax (5-6)	1576182	(2100100)	579453	1045465	1136983	15863914
8.0	Exceptional Items	0	0	0	0	0	0
9.0	Profit/(Loss) from ordinary activities after finance cost before tax (7±8)	1576182	(2100100)	579453	1045465	1136983	15863914
10.0	Tax Expenses	1271404	(990458)	762045	855667	821618	5786882
11.0	Profit/(Loss) from ordinary activities after tax (9-10)	304778	(1109642)	(182592)	189798	315365	10077032
12.0	Extraordinary items (Net off Tax expense)	0	0	0	0	0	0
13.0	<b>Net Profit/(Loss) for the period (11 ±12)</b>	<b>304778</b>	<b>(1109642)</b>	<b>(182592)</b>	<b>189798</b>	<b>315365</b>	<b>10077032</b>
14.0	Paid up Equity share Capital (Face Value of Rs. 10/- Each)	26606000	26606000	26606000	26606000	26606000	26606000
15.0	Reserve excluding Revaluation Reserve as per Balance Sheet of previous year						
16.0	Earning Per Share of Rs.10/- each(before extra ordinary item( not annualised) in Rs.						
	a) Basic	0.11	(0.42)	(0.07)	0.07	0.12	3.79
	b) Diluted	0.11	(0.42)	(0.07)	0.07	0.12	3.79
	Earning Per Share of Rs.10/- each (After extra ordinary item( not annualised) in Rs.						
	a) Basic	0.11	(0.42)	(0.07)	0.07	0.12	3.79
	b) Diluted	0.11	(0.42)	(0.07)	0.07	0.12	3.79

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 13th February,
- Tax expense includes current tax and deferred tax.
- The Previous period figures have been re-grouped / re-classified, wherever considered necessary.

For &amp; on Behalf of the Board

For GANPATI PLASTFAB LIMITED

(Ashok Kumar Pabuwal)

Managing Director

DIN No. 0183513

(A.K. PABUWAL)

Managing Director

DIN : 00183513

Place : Jaipur

Date : 13th February 2017

